

Tech San Diego

CEO Live Polling Report



2022

Compiled with the collaboration
of Moss Adams and Tech San
Diego.



December 1, 2022

On December 1, a group of senior technology executives joined Tech San Diego to discuss critical issues facing the Technology industry. Peer based executive development has always been a core competency of Tech San Diego. Through our extensive peer roundtable network, senior executives can benchmark themselves with world class companies.

Voices is a program series for senior innovation executives that extends that ability to benchmark critical and timely challenges. We periodically convene over lunch and conduct live polling that typically covers current economic conditions, people and operations. Live polling is interspaced with discussion. This report is an attempt to capture a sampling of the most recent 'Voices' event.

If you would like to be a part of our peer network – please email kevin.carroll@techsd.org

We would like to thank all of the participants of the Voices polling event for their time and insight. On behalf of our sponsors, Moss Adams, Procopio, and Bank of America, we would like to share with you the results of our Growth Conference.





“

We are not seeing the same level of panic that we did [during the same economic downturn] in 2008

-Kevin Carroll,
Tech San Diego



the goal...

Provide continuous benchmarking data to see the problems that company leadership is solving and what they will be facing in 2023. Topics were Economic Outlook, People, and Operational Impact.

the moderators...

Adriana Acosta

BANK OF AMERICA 

Carisa Wisniewski

 **MOSSADAMS**

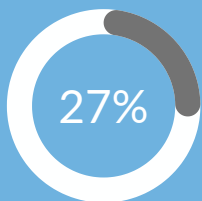
Clint Engleson
Kevin Wilson

 **Procopio**[®]

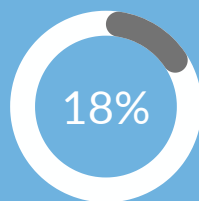


Economic Outlook

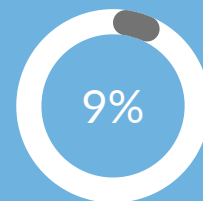
A recent "Measure of CEO Confidence" survey from the Conference board indicates that 98% of of US CEOs are preparing for a recession in 2023; what affect does a potential recession have on your business strategy? (on a scale of 1-10, 1 = no change to strategy, 10 = total change to strategy)



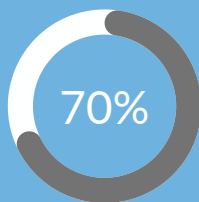
Little change to strategy



Some changes to strategy



Total Change to Strategy



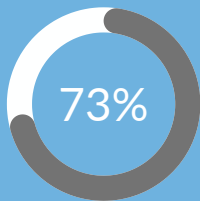
70% of Executives do not foresee challenges to accessing capital in the next 6-12 months

"You do not know whether or not you are in a recession until you have historical data to show economic decline. I do not foresee business dropping as significantly as we've seen in other recessions"- Jason Wade, Zmicro

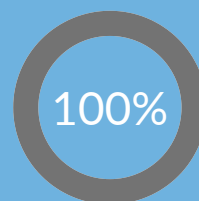


Talent Outlook

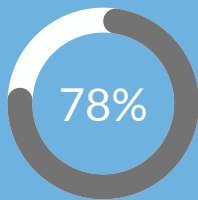
2022 has seen a series of layoffs from top tech organizations like Microsoft, Meta, Netflix, Twitter, Tesla, Carvana, etc.; considering how fierce talent/labor competition was just a few months ago, are these layoff announcements viewed by your company as an opportunity to hire top talent?



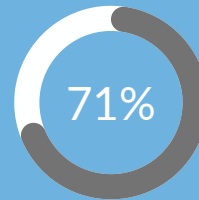
73% of Executives are viewing this as an opportunity to hire top tech talent



All CEOs anticipate looking to add to their teams in 2023



The workforce remains a mix of onsite and remote work



Plan to continue to offer remote work options in 2023

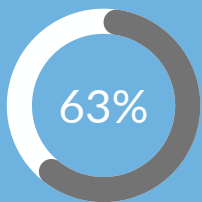
"Last year was extremely difficult for even companies that catch the eye of Gen-Z and younger millennials. Hiring quality employees will always remain a challenge, regardless of the type of Company and industry you are in."

- Martin Rivera, Enstal

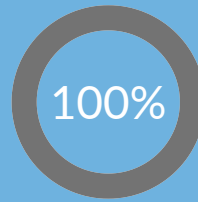


Operational Impact

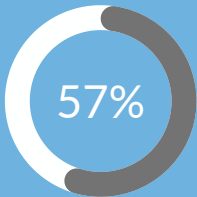
Supply Chain issues continue to plague many areas of our economy- with the decrease in drivers, and increase in supply chain technology, Do you still see these issues negatively affecting your operations?



63% of CEOs foresee significant negative impact on ops.



All CEOs enacted an increase in prices this year.



Felt that customers had less price sensitivity



Retained operational changes made due to covid for efficiency

"Embracing technology and communications tools such as Zoom has become impactful to daily operations"
- Walt Foley, Mociva

